

YOU DECIDE WHERE YOUR TAX MONEY GOES

You can help WESD students while you help yourself. Under Arizona Law, you can designate where your state tax money goes to support extracurricular programs. Thanks to Arizona Legislative House Bill 2074 enacted in 1998, married taxpayers may receive up to a \$400 tax credit and single taxpayers up to \$200 on their Arizona State income taxes.

The tax credit program gives a dollar-for-dollar reduction in state income taxes. This law allows taxpayers the opportunity to designate their tax dollars to directly benefit schools and students.

According to the law, this money must be designated for extracurricular activities that charge a fee for participation and supplement the educational program. These activities may include before- and after-school classes; sports programs, music and club activities, drug/alcohol awareness training and nonrecreational field trips. Extracurricular programs provide positive learning experiences for students.

For more information, contact the Accounting Department, 602-347-2631, or visit us online at: www.wesdschools.org.

AZ Department of Revenue Guidelines

- ▶ Checks must be made payable to the individual school of the taxpayer's choice.
- ▶ The credit is \$400 for married taxpayers who file a joint return and \$200 for single taxpayers or heads of households. If married taxpayers file separate returns, each spouse may claim one-half of the credit that would have been allowed. The credits may only be used to the extent that they reduce a tax liability to zero.
- ▶ The state tax credit is available to all qualifying individual Arizona State taxpayers. **You do not need to have a child enrolled in a school to take advantage of this credit.**
- ▶ If not designated by the contributor, the school will choose a program based on the greatest need.
- ▶ When the school or District receives the check, a receipt will be issued for the individual's tax record. The District will also submit notification to the Arizona Department of Revenue.

TAX CREDIT

not Tax Deduction!

A tax credit is a **dollar-for-dollar** reduction in the actual tax owed.

For example: if you owe \$650 in state income taxes and you donate \$400 to a public school, you may **subtract the \$400 from your tax bill**. The actual state tax you owe would be \$250.

A tax deduction only reduces total taxable income.

Check with your personal tax adviser for application of the tax credit.

**CHECKS MUST BE POSTMARKED BY
DECEMBER 31 IN ORDER TO RECEIVE CREDIT
ON THIS YEAR'S TAXES.**

Administrative Center: 4650 West Sweetwater Avenue, Glendale, Arizona 85304 • 602-347-2631



Washington Elementary School District No. 6

Extracurricular Activities Fees Tax Credit

Calendar Year _____

School Name: _____ Amount Paid: _____ Date: _____

Name: _____ Phone No.: _____

Address: _____
Street City State Zip

The above fee payment is for the following activity: (check one)

- | | |
|--|--|
| <input type="checkbox"/> Field Trips (nonrecreational) | <input type="checkbox"/> Music Programs |
| <input type="checkbox"/> After-school Classes
(computers, fine arts, academics, etc.) | <input type="checkbox"/> Drug/Alcohol Awareness Training |
| <input type="checkbox"/> Sports Programs | <input type="checkbox"/> Allow the School to Designate a Program |

Mail to a designated WESD school, you will be provided with a numbered receipt for your tax records.